

**Notes from the 46th Corporate Governance meeting of AGT Limited held on
Tuesday 28th August 2018**

PRESENT: Mrs T Barlow (TB) – Chair and Independent Member
Mr S Winfield (SW) – Independent Member
Mr T Moore (TM) – Managing Director

1. INTRODUCTION AND APOLOGIES

TB set out the objectives for the meeting.

2. MINUTES OF LAST MEETING AND MATTERS ARISING

The minutes of the last meeting were approved as a true and accurate record, with one minor change.

ACTION POINTS FROM THE PREVIOUS MEETING

TM said that the action points from the previous meeting had been completed.

MATTERS ARISING

There were no matters arising that were not covered by later agenda items.

3. HEALTH AND SAFETY

TM said that the office air conditioning had been upgraded to improve the working environment and to keep the server (housed in the attic area) cool.

The Board further discussed Health and Safety matters in general and concluded that there were no outstanding Health and Safety concerns which had not been addressed.

4. OPERATIONS REPORT

TM said that Tattersalls Committee had responded to the Gambling Commission (GC) consultation on the 'fair and open' licensing objective and he had since spoken to the GC about their latest thoughts on ADR entities, including new mandatory standards in ADR provision. He said that Tattersalls Committee was fully confident that it could meet the necessary standards.

Action

TM to take whatever action is necessary to ensure Tattersalls Committee is fully compliant with the new ADR standards to be introduced by the Gambling Commission.

TM said that there had been encouraging progress – on the new AGT website and he expected to be able to send out a final version for testing within the next few weeks.

TM said that, using the new-style electronic MPRO reports launched in mid-April, AGT was now able to extract precise data from the reports to establish the extent and nature of the incidents and disputes that the BRMs handle. He said that this would enable AGT to determine trends and emerging issues over time.

TM said that AGT is fully compliant with the GDPR, which came into force on 25th May 2018. TB and TM had spoken to the RCA's Gambling Advisory Group about information that flowed between AGT and the RCA, concluding that there were no areas of concern.

TM confirmed that AGT has registered 412 bookmakers so far in 2018, compared to 415 in 2017.

TM said that he had appointed Paul Hays as a part-time Betting Ring Manager commencing on 9th May 2018.

5. FINANCIAL REPORT

1 Audit Committee

SW said that the Audit Committee would convene immediately prior to the forthcoming October Board meeting.

2 Annual Accounts

TM confirmed that the Annual Accounts had been lodged with Companies House.

3 Management Accounts

The Board discussed the Management Accounts to the end of July 2018. It was agreed that TM would work with the AGT accountant to adapt the phasing of the AGT budget for 2019, trying to identify spikes in expenditure that reoccurred at the same time each year. It was also agreed that the year-end 2018 Profit and Loss figures would be reforecasted at the end of September 2018, to give the most up-to-date forecast of the year-end finances.

Action

TM to review the budget phasing for 2019 and to reforecast the EOY P&L once the September Management Accounts were available.

4 Towcester Racecourse

TM said that Towcester racecourse had gone into administration and AGT was owed a small amount of money in Betting Administration Fees.

Action

TM to ensure that AGT is listed as a creditor of Towcester racecourse and to liaise with the administrators as necessary.

6. TECHNICAL GROUP

As it is tasked to do from time to time, the Board reviewed the Terms of Reference for the Technical Group and agreed that no revisions were necessary.

7. ANY OTHER BUSINESS

There was none.

8. NEXT MEETING

The next meeting will take place at the AGT office on 30th October 2018.